

Date: 31st October 2025

Ref: NHIIMPL/FY25-26/RFE/Financial Advisor(s)

To,
All Bidders,

Subject: Request for Empanelment ("RFE") issued by National Highways Infra Investment Managers Private Limited for Empanelment of Financial Advisor(s) for National Highways Infra Trust (NHIT) and SPVs under National Highways Infra Trust, collectively referred as "NHIT-entities".

Final Evaluation Result

With reference to the bids submitted against the published Tender No. NHIIMPL/FY25-26/RFE/Financial Advisor(s) uploaded on NHIT website <https://nhit.co.in/dated> 03.09.2025 The Final Bid Evaluation Result is as under:

Sr. No.	Name of the Bidder	Status	Empanelment Status
1.	M/s Ernst & Young LLP	Responsive	Empaneled
2.	M/s JM Financial Limited	Responsive	Empaneled
3.	M/s Avendus Capital Private Limited	Responsive	Empaneled
4.	M/s Kotak Mahindra Capital Company Limited	Responsive	Empaneled

Thanking You,
For National Highways Infra Investment Managers Private Limited


Sandeep Khosa
GM, Procurement
NWPPL, SPV under NHIT